

# FINANCIAL REPORT NR 9 THE MAUDE COMMUNITY CENTRE

at

**NEW ROMNEY TOWN COUNCIL** 

for

**New Romney Town Council** 

10 January 2025

Project Ref: 14032

#### THE MAUDE COMMUNITY CENTRE

## FINANCIAL REPORT Report Nr.9

NOTES/ COMMENTS Date: 10 Jan 2025

#### Ref. Description

- 1 Works continue in accordance with Kent Structures Ltd's construction programme
- 2 An extension of time has been issued to cover for the nesting bird ecology matters and for the intrusive UXO survey, and an overall award of 15 working days has been granted.
- 3 The current Contract Completion date has been extended to 19th May 2025.
- 4 Four formal Contract Instructions have been issued to date
- 5 Potential variations currently awaiting instruction will be identified in Appendix B together with associated costs
- 6 Adjustment of Provisional Sum expenditure (excluding Contingency) will be identified in Appendix C
- 7 Key changes in the since the last report include:

Patressing fur future window blinds
Sub-metering for water consumption
Infilling existing site entrance (S278 requirement)
Providing foul drainage connection to the new bin store

In addition there has been a request for additional fencing and other site security measures including shutters and a car park barrier. Drawings have yet to be developed, but once produced and agreed, budget costs will be provided for discussion

- 8 The combined further effect of variations, anticipated variations and provisional sum expenditure in the intervening period is shows an increase of circa £19,000, however the project remains within budget and with a remaining Employer Contingency allowance of around £109,000, as noted on the main summary.
- The tenth valuation has been carried out in the intervening period, and the cashflow section of the Cost Report has been updated to reflect the gross value of works to date.

### THE MAUDE COMMUNITY CENTRE

_		_			Report No:		
Employer	New Romney Town Hall, Hig New Romney	9					
Employers Agent	Synergy Const 8 / 9 Faraday Guildford GU1		Date of Issue: 10-Jan-25				
Contractor		es Ltd enmore Centre hford TN24 0TL			Reference: SY14032		
Contract Dates:		Possession: 29-Apr-24	Completion 28-Apr-25	Extended to: 19-May-25	Contract dated: 06-Mar-24		
Contract Period (i	in weeks)	Total Weeks 55	Weeks elapsed 37	Weeks Remaining 18			
CONTRACT SU Less Contingend		wances			<b>£3,291,506</b> £0		
					£3,291,506		
EMPLOYER'S A	CENT INCT	DUCTIONS.	Omit	Add			
EMPLOTERS	Actual as App		£0	£17,585	£17,585		
PROVISIONAL	Anticipated as	Appendix B	£0	£21,980	£21,980		
PROVISIONAL	See Appendix	С	£0	£0	£0		
CLAIMS	15 working d	ays claimed in total on account	- to be reviewed.		£8,000		
				Sub-total	£3,339,072		
Employer cont		£108,639					
ANTICIPATED	FINAL COST	OF MAIN CONTR	ACT WORKS		£3,447,711		
ADDITIONAL							
PROFESSIONA	See Appendix		£0	£0			
PROFESSIONA	KL FEE <b>3.</b> - 3e	e Appendix E		Sub-total	£106,405 £3,616,616		
VALUE ADDED	EXCLUDED						
ANTICIPATED	£3,616,616						
Delays and Extension of Time							
Day's and Exte	Delays notifie Extension of	ed by Contractor to Time Granted by En te for Completion		15 days 15 days 19-May-25			
Sypero	} IV			Approved by: Signed:			
Construction and Property Con	sultants			Date:	10/01/2025		

# **APPENDIX A - EMPLOYER'S AGENT INSTRUCTIONS**

Instruction/	Brief Description		
Variation		Omit	Add
	EMPLOYER'S AGENT INSTRUCTIONS		
CI Nr. 1	Kent Structures to provide groundhog cabin and subsequent temporary generator for site power until installation of meter	Offset from	Prov Sums
CI Nr. 2	Kent Structures to undertake intrusive UXO survey prior to piling works		£13,310
CI Nr. 3	1a. Provision of 2nr commando sockets		£992
	1b. Additional cost for chrome socket faceplates etc		£354
	2. Fire and intruder alarm monitoring system		£2,515
	3. Additional containment for future access control / intercom		£415
CI Nr. 4	Repair damaged culvert / pipe for foul sewer	S	eparate budget
	Carried forward	£0	£17,585

# **APPENDIX B - POTENTIAL VARIATIONS AWAITING INSTRUCTION**

Instruction/ Variation	Brief Description	Omit	Add
	VARIATIONS AWAITING INSTRUCTION		
1	Ecology watching brief (excluding EOT claim)		£2,000
2	Provision of a GSM autodialer for the lift		£975
3	Patressing for window blinds		£805
4	Water sub-metering		£700
5	Infill existing redundant crossover to highway (S278 Works)		£12,500
6	Provide foul drain connection to the bin store area		£5,000
	Carried to Summary	£0	£21,980

## **APPENDIX C - PROVISIONAL SUMS**

Item	Brief Description	Tender		
	-	allowance	Omit	Add
	<u>PROVISIONAL SUMS</u>			
	Employer Provisional Sums for Defined Works			
Α	Boot cleaning area	£7,500		
В	Additional client fit out: Notice boards etc	£5,000		
С	Building external signage	£3,000		
D	Additional acoustic measures	£25,000		
Е	Additional external works	£50,000		
	Contractor Included Provisional Sums			
F	Kitchen / bar fit out & reception desks	£31,000		
G	Incoming mains services supplies	£40,000		
н	Covered cycle canopy and bike racks	£15,000		
	covered cycle canopy and blice racks	213/000		
	Employer Contingencies		See Su	mmary
	Employer contingencies		See Su	limiary
	Carried forward	£176,500	£0	£0

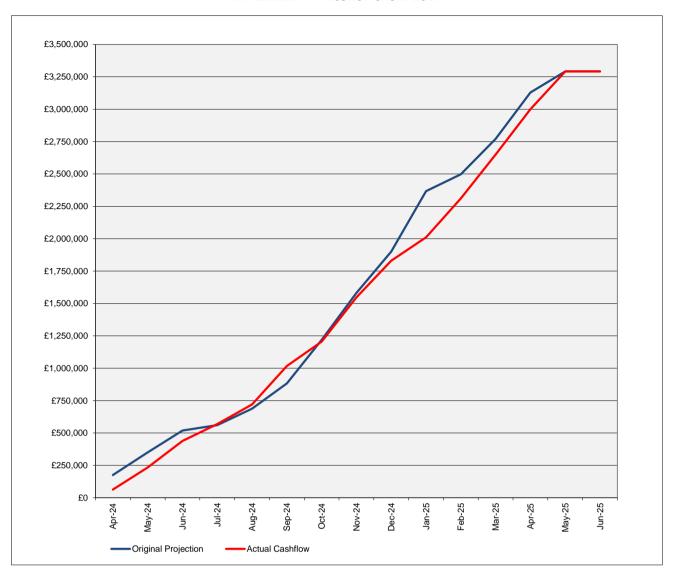
# **APPENDIX D - CLIENT DIRECT COSTS**

Instruction/ Variation	Brief Description	Add
	CLIENT DIRECT COSTS	7 144
	Client Fixtures & Fittings - furniture / specialist fit out etc	
	Budget	£62,500
	Carried to Summary	£62,500
	Carried to Summary	202,500

## **APPENDIX E - PROFESSIONAL AND OTHER FEES**

Instruction/	Brief Description		
Variation	Professional & Other Fees	Omit	Add
			2 224 224
	Forecast Construction Cost		3,291,506
	Fees Schedule:	Adjustments	Confirmed
	Pre-construction Fees		Excluded
	Construction phase fees to completion:    Synergy QS    Synergy PM    Hollaway    Sweco (Structures) - PROVISIONAL    Sweco (Services)  Sweco (Structures) - confirmed  Mayland Consult - MEP  Goddard Consulting - legacy fee	- 4,500 3,995 900	28,350 26,640 21,000 17,500 12,520
		395	106,010
	Fee surplus / shortfall		395 106,405
	Carried to Summary		£106,405

#### **APPENDIX F - PROJECT CASHFLOW**



	ORIGINAL PROJECTION							ACTUA	L CASHFL	OW / REVI	SED PROJE	CTION
	Val Due Date	Gross Projection	Retention	Nett	Previous	Monthly Payment		Gross value	Retention	Nett	Previous	Monthly Payment
1	15-Apr-24	£175,000	-£5,250	£169,750	£0	£169,750		£62,599	-£1,878	£60,721	£0	£60,721
2	13-May-24	£350,000	-£10,500	£339,500	£169,750	£169,750	1	£233,170	-£6,995	£226,175	£60,721	£165,454
3	13-Jun-24	£518,989	-£15,570	£503,419	£339,500	£163,919	1	£438,608	-£13,158	£425,450	£226,175	£199,275
4	15-Jul-24	£560,432	-£16,813	£543,619	£503,419	£40,200	1	£568,359	-£17,051	£551,308	£425,450	£125,858
5	13-Aug-24	£687,540	-£20,626	£666,914	£543,619	£123,295	1	£719,680	-£21,590	£698,090	£551,308	£146,782
6	13-Sep-24	£881,995	-£26,460	£855,535	£666,914	£188,621	1	£1,017,301	-£30,519	£986,782	£698,090	£288,692
7	14-Oct-24	£1,219,229	-£36,577	£1,182,652	£855,535	£327,117	1	£1,205,636	-£36,169	£1,169,467	£986,782	£182,685
8	13-Nov-24	£1,581,424	-£47,443	£1,533,981	£1,182,652	£351,329	1	£1,546,868	-£46,406	£1,500,462	£1,169,467	£330,996
9	13-Dec-24	£1,900,762	-£57,023	£1,843,739	£1,533,981	£309,758	1	£1,830,456	-£54,914	£1,775,542	£1,500,462	£275,079
10	13-Jan-25	£2,367,431	-£71,023	£2,296,408	£1,843,739	£452,669		£2,010,738	-£60,322	£1,950,416	£1,775,542	£174,874
11	13-Feb-25	£2,496,773	-£74,903	£2,421,870	£2,296,408	£125,462		£2,310,000	-£69,300	£2,240,700	£1,950,416	£290,284
12	13-Mar-25	£2,770,305	-£83,109	£2,687,196	£2,421,870	£265,326	1	£2,650,000	-£79,500	£2,570,500	£2,240,700	£329,800
13	14-Apr-25	£3,129,024	-£93,871	£3,035,153	£2,687,196	£347,957	1	£3,000,000	-£90,000	£2,910,000	£2,570,500	£339,500
14	13-May-25	£3,291,506	-£49,373	£3,242,133	£3,035,153	£206,980	1	£3,291,506	-£49,373	£3,242,133	£2,910,000	£332,133
15	13-Jun-25	£3,291,506	-£49,373	£3,242,133	£3,242,133	£0	1	£3,291,506	-£49,373	£3,242,133	£3,242,133	£0
16	14-Jul-25	£3,291,506	-£49,373	£3,242,133	£3,242,133	£0		£3,291,506	-£49,373	£3,242,133	£3,242,133	£0
17	05-May-26	£3,291,506	£0	£3,291,506	£3,242,133	£49,373		£3,339,072	£0	£3,339,072	£3,242,133	£96,939
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TOTAL						£3,291,506						£3,339,072

 $\label{thm:local_equation} \textbf{Note: All figures are exclusive of VAT, which shall be charged at the prevailing rate where applicable}$