

CHSPNP FINANCIAL REPORT - FULL COUNCIL 16.3.22

FUNDING

NRTC

Initial Contribution	£	630,000.00
Additional Contributions	£	211,750.00

Funding Allocations

Legal & Professional Fees Budget 678/2017-18(i)	£	8,000.00	
Capital Reserve Fund 737/2018-19(x) NB: Actual cost £1903.00	£	2,310.00	
Capital Reserve Fund 739/2018-19(iv)	£	5,000.00	
Legal & Professional Fees Budget 305/2021-22(iii)	£	8,000.00	£ 23,310.00

Donations

Public Donations	£	2,135.00	
CCT Donation	£	2,000.00	£ 4,135.00

Grant Funding

RDHCT	£	25,000.00	£ 25,000.00
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Total Funding Received @ 23.2.22 £ **894,195.00**

EXPENDITURE

CHSPP Reserve Fund	£	287,000.68
Capital Reserve Fund	£	6,903.00
Legal & Professional Fees Budget	£	17,250.00
Total Expenditure Paid @ 23.2.22	£	311,153.68

BALANCE OF AVAILABLE FUNDING

CHSPP Reserve Fund (841,750.00 less 287,000.68)	£	554,749.32
CHSPP Grants & Donations Reserve Fund	£	29,135.00
Precept & Capital Reserve Fund - Nursery Fencing 555/2020-21	£	4,250.00

BALANCE OF AVAILABLE FUNDING @ 23.2.22 £ **588,134.32**

EXPECTED INCOME

Sale of land (inc FH&DC community contribution)	£	2,001,308.00
PWLB Loan	£	1,000,000.00
PWLB unused repayment allocation	£	22,250.00
Capital Reserve Fund - Unused planning fee allocation 737/2018-19 *	£	407.00
	£	3,023,965.00

CURRENT MAXIMUM PROJECT BUILD BUDGET AS AT 23.2.22

Exc. VAT (to be reclaimed) inc. all further fees & FF&E **£ 3,612,099.32**

* Use of the unspent allocation will require formal resolution to vyer the balance to CHSPP Reserve Fund