

MCC (formerly CHSPNP) FINANCIAL REPORT - FULL COUNCIL MEETING 13.3.24

FUNDING		
NRTC		
Initial Contribution		£ 630,000.00
Additional Contributions		£ 436,244.00
Land Sale Proceeds		£ 1,129,000.00
Funding Allocations		
Legal & Professional Fees Budget 678/2017-18(i)	£ 8,000.00	
Capital Reserve Fund 737/2018-19(x) <small>NB: Actual cost £1903.00</small>	£ 2,310.00	
Capital Reserve Fund 739/2018-19(iv)	£ 5,000.00	
Legal & Professional Fees Budget 305/2021-22(iii)	£ 8,000.00	£ 23,310.00
Donations		
Public Donations	£ 2,137.00	
CCT Donation	£ 2,000.00	£ 4,137.00
Grant Funding		
RDHCT - £25,000.00 Returned	£ -	£ -
Total Funding Received @ 26.2.24		£ 2,222,691.00
EXPENDITURE		
MCC (formerly CHSPP) Reserve Fund	£ 544,514.56	
Capital Reserve Fund	£ 6,903.00	
Legal & Professional Fees Budget	£ 18,601.00	
Admin & Misc Budget - Planning Fee	£ 2,836.00	
Total Expenditure Paid @ 26.2.24	£ 572,854.56	
BALANCE OF AVAILABLE FUNDING		
MCC (formerly CHSPNP) Reserve Fund (£1,066,244.00 plus £1,129,000.00 less £544,514.56)	£ 1,650,729.44	
Capital Reserve Fund Allocation - Nursery Fencing 555/2020-21	£ 4,250.00	
DMO (formerly PWLB) Loan	£ 1,000,000.00	
BALANCE OF AVAILABLE FUNDING @ 26.2.24 (Exc. Grants & Donations)		£ 2,654,979.44
Grants & Donations (Awaiting confirmation)	£ -	
BALANCE OF AVAILABLE FUNDING @ 26.2.24 (£2,654,979.44 + £0.00)		£ 2,654,979.44
EXPECTED INCOME		
FH&DC community contribution		£ 872,308.00
		£ 872,308.00
CURRENT REMAINING PROJECT BUILD FUNDING AS AT 26.2.24		£ 3,527,287.44
Exc. VAT (to be reclaimed) inc. all further fees & FF&E		