



## Appendix 2(vii)



# NEW ROMNEY TOWN COUNCIL CAPITAL SPENDING PLAN

### **Pre-amble:**

The Balance of Capital Receipt from sale of land in Church Lane after allocation towards approved funding for outdoor exercise equipment in light of Town Council Equality Objectives: Approx £650,000.00

All monies allocated within this Spending Plan are allocated to provide *new* Town assets on a matched-funding basis (ie. that funding of an equivalent amount will be sought from outside bodies).

Capital projects detailed below, which (with the exception of the additional Town Bandstand project) were approved in principle in 2014, were based on suggestions received via a variety of routes, including the Neighbourhood Plan Questionnaire and the previous Town Plan consultation, online forums/ social media, clubs and organisations, verbal suggestions from members of the public and the Spending Plan Consultation itself.

It should be noted that whilst it was acknowledged that certain items would be deemed as very desirable in the parish, it must be recognised that they are not feasible financially, either in terms of being able to achieve the initial building costs even with matched-funding or in terms of being able to sustain the long-tail of on-costs. Such an example would be a swimming pool, the cost of which – in particular the long tail of on-cost - could not be borne by a parish council the size of New Romney.

### **Capital Projects Approved in Principle and Associated Allocated Funding in Approximate Figures:**

- **Community Hall and Sports Pavilion £630,000.00**  
(Aim: To provide a focal point for the local community and facilities for a wide range of local clubs, societies and organisations as well as private functions. As a place where local people could come together for a wide range of activities, to provide facilities that would encourage the development of even stronger community spirit.)

**NB:** Since this project is currently being progressed, the afore-mentioned sum of £630,000.00 in respect of a new Community Hall and Sports Pavilion, has been increased, as follows:

£30,000.00 has been allocated to this project through the Town Council's annual budget setting process for 2018-19 (minute ref: 454/2017-18 refers)

£20,000.00 re-allocated to this project at 2017-18 financial year end (minute ref: 665/2017-18(b) refers)

£8,000.00 re-allocated to this project August 2018 (minute ref: 259/2018-19(iii) refers)

£30,000.00 allocated to the project through the Town Council's annual budget setting process for 2019-20 (minute ref: 491/2018-19 refers)

£2,137.00 received in local donations.

£2,000.00 received as a donation from the New Romney Coastal Community Team

£15,000.00 re-allocated to this project at 2018-19 financial year end (minute ref: 699/2018-19(i) refers)

£20,000.00 allocated to the project through the Town Council's annual budget-setting process for 2020-21 (minute refs: 480/2019-20 and 582/2019-20 refer)

£22,000.00 unused budgeted PWLB repayments for 2019-20 re-allocated to Community Hall and Sports Pavilion Project (minute ref: 192/2020-21 refers)

£44,500.00 unused budgeted PWLB repayments for 2020-21 re-allocated to Community Hall and Sports Pavilion Project (minute ref: 391/2020-21(iii) refers)

£44,500.00 unused budgeted PWLB repayments for 2021-22 re-allocated to Community Hall and Sports Pavilion Project (Minute ref: 398/2021-22 refers)

£407.00 virement of unused planning fee balance (Minute ref: 592/2021-22(ii) refers)

£1,129,000.00 capital receipt from sale of land to part-fund Community Hall, Sports Pavilion & Nursery Project

£44,500.00 unused budgeted PWLB repayments for 2022-23 re-allocated to Community Hall, Sports Pavilion & Nursery Project (minute ref: 429/2022-23(i)(a) refers)

**Total Project Fund: £2,042,044.00** (less professional / legal / contractor fees paid to date, which form part of the budgeted project cost and are, therefore, payable from the total project fund.)

- **Central Heritage Centre £10,000.00**  
(Aim: to enable local residents, including schoolchildren, better access to the wealth of local history that is currently not available to them and provide a tourist facility that would bring people to the town to the benefit of the local economy.)

- **Specific Items of Additional New Play Equipment focussing on Toddlers and Younger Teenagers £5,000.00**

(Aim: To further improve play provision for the youngest and oldest children – toddlers and younger teenagers - for whom current play provision is still fairly limited.)

NB: Following the ceasing of development of a Neighbourhood Plan for New Romney in 2014, remaining Neighbourhood Plan Budget for 2014-15 was subsequently re-allocated - with £1,300.00 being allocated to Additional New Play Equipment focussing on Toddlers and Younger Teenagers. (Minute Ref: 237/2014-15 refers).

Items of play equipment were subsequently purchased following approval by Full Council on 16<sup>th</sup> January 2017 at a total cost of £7,800 plus VAT, of which, £6,300.00 was allocated to the New Play Equipment Toddler and Teen (Non-Replacement) Reserve Fund. (Minute ref: 563/2016-17 refers)

**This particular capital project has now, therefore, been completed leaving a NIL balance.**

- **Town Signage and High Street Vicinity Street Furniture £5,000.00**

(Aim: To improve the street scene within the parish and provide a welcoming environment for visitors to the town, to the benefit of the local economy.)

NB: Following the ceasing of development of a Neighbourhood Plan for New Romney in 2014, remaining Neighbourhood Plan Budget for 2014-15 was subsequently re-allocated - with £5,000.00 being allocated to Town Signage. (Minute Ref: 237/2014-15 refers).

Additionally, following receipt of funds in respect of settlement of an agreement between the Town Council and a third party, an amount of £10,000.00 was allocated for the provision of Town Signage and Street Furniture for New Romney High Street and its very close proximity.

**The total balance in respect of Town Signage and High Street Vicinity Street Furniture, therefore, currently stands at £20,000.00**

- **(2016) Commemorative Bandstand £20,000.00**

(Aim: To provide a focal point to support the performing arts in New Romney, to provide a source of local entertainment and encourage visitors to the Town and to commemorate appropriately Queen Elizabeth II's milestone in reaching her 90<sup>th</sup> birthday and as the nation's longest reigning monarch.)

An amount of £20,000.00, which had been previously allocated as part of a larger £35,000.00 sum to provision of an outdoor gym facility but which was not required for that purpose due to successful third party funding applications, was re-allocated for the provision of a Commemorative Town Bandstand in 2016 (Minute Ref: 020/2016-17 refers).

**NB: Capital Projects which have been approved in principle and for which approximate funding has been allocated within this Capital Spending Plan will be progressed subject to:**

- **All necessary preliminary enquiries having first been completed**
- **A site being readily available or it being possible to acquire a site within the total budget for the project**
- **Adequate matched-funding having been achieved, if required**
- **It having been possible to meet all Planning Regulations and other legislative requirements**

**The Capital Spending Plan, as detailed above, is subject to review at least annually and may be subject to amendment, if necessary, in accordance with the current circumstances at the time of such review.**