

NEW ROMNEY TOWN COUNCIL

ANNUAL ACCOUNTS
AND
SUPPORTING INFORMATION
FOR THE YEAR
01.04.21 TO 31.03.22

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NEW ROMNEY TOWN COUNCIL

BANK RECONCILIATION

AT 31st MARCH 2022

		<u>2021/22</u>	<u>2020/21</u>
(i)	<u>Bank Reconciliation</u>	<u>£</u>	<u>£</u>
Balance brought forward @	1st April 2021	1,256,960.43	1,035,590.24
<u>Add</u>	Receipts for year	447,519.09	444,480.22
		1,704,479.52	1,480,070.46
<u>Less</u>	Payments for year	492,136.78	223,110.03
<u>Balance @ 31st March 2022</u>		<u>1,212,342.74</u>	<u>1,256,960.43</u>

Met By:

National Savings Income Bonds	651,453.00	651,453.00
Nat West Treasury Reserve - Withdrawn by N/W	0.00	0.00
Unity Trust Bank Current Account	52,445.52	67,865.83
Lloyds Bank Business Account	66,245.65	55,701.35
Nat West Business Reserve Account	447,353.14	482,937.79
Nat West Current Account	500.00	500.00
<u>Less</u> Outstanding cheques	-5,654.57	-1,497.54
<u>Plus</u> Outstanding lodgements	0.00	0.00

<u>Balance @ 31st March 2022</u>	<u>1,212,342.74</u>	<u>1,256,960.43</u>
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Outstanding Cheques:

	<u>Chq No</u>	<u>Amount</u>
15.9.21	250	2,209.92
28.9.21	268	150.00
8.11.21	296	10.20
10.1.22	300048	23.16
8.3.22	M/C	15.00
9.3.22	9868	57.55
9.3.22	M/C	23.76
9.3.22	M/C	23.94
10.3.22	M/C	66.56
16.3.22	9877	83.44
16.3.22	9882	60.00
22.3.22	M/C	29.99
23.3.22	9885	281.25
23.3.22	9888	72.00
23.3.22	9890	84.00
23.3.22	M/C	12.00
24.3.22	M/C	11.33
24.3.22	M/C	12.27
24.3.22	M/C	28.97
28.3.22	M/C	157.98
28.3.22	M/C	18.78
28.3.22	M/C	2.99
29.3.22	9891	110.00
29.3.22	9892	257.81
29.3.22	9893	1,500.00
29.3.22	M/C	21.99
30.3.22	9894	50.68
30.3.22	9895	219.00
30.3.22	9896	60.00
Total		<u>5,654.57</u>

Outstanding Lodgements:

	0.00
Total	<u>0.00</u>

NEW ROMNEY TOWN COUNCIL
INCOME AND EXPENDITURE ACCOUNTS
PLUS VAT RECONCILIATION
FOR THE YEAR ENDED 31ST MARCH 2022

INCOME 1ST APRIL 2021 - 31ST MARCH 2022

	<u>2021/22</u>	<u>2020/21</u>
	£	£
<u>Finance & General Purposes Committee</u>		
Town Hall House Rent	7,800.00	7,800.00
Precept	361,000.00	366,369.00
Mayors Allowance	0.00	0.00
Bank & Investment Interest	69.87	278.62
Southlands Trust	216.00	0.00
Misc.	1,722.55	1.67
Bank Charges	0.00	0.00
Contra	2,387.00	314.26
Sports Field & Maude Pavilion	1,200.00	700.00
The Greens	1,860.00	450.00
The Greens - Hut & Winch Sites	5,701.34	5,094.01
Land at Coney Banks (Church Road)	550.00	550.00
Allotment Rents	2,104.00	1,903.94
Wayleaves	62.98	827.98
Assembly Rooms	1,611.05	0.00
Community Hall	6,250.00	1,700.00
Reserve Funds Income - Hut & Winch Deposits	1,250.00	1,200.00
- Allotment Deposits	1,090.00	770.00
- C Hall/S Pav Grants & Donations Rcvd	0.00	25,000.00
- Community Infrastructure Levy	0.00	12,282.47
- Confederation of Cinque Ports	1,327.50	0.00
- Capital Interest	617.02	5,327.93
- Grant Funding - Covid - 19 Outbreak	5,965.00	999.00
<u>TOTAL INCOME FOR THE YEAR</u>	<u>402,784.31</u>	<u>431,568.88</u>

NB:

Personnel Panel - No income received
 Planning Committee - No income received

EXPENDITURE 1ST APRIL 2021 - 31ST MARCH 2022

		<u>2021/22</u>	<u>2020/21</u>
<u>Finance & General Purposes Committee (i)</u>			
Town Hall		9,468.17	9,986.81
Town Hall House		1,616.17	809.71
Public Clock		325.34	0.00
Mayors Allowance		4,500.00	829.50
Legal & Professional Fees		18,851.50	240.33
Donations (Including St Martin's Field Charity of £4,000)		8,250.00	6,000.00
Administration Expenses	Petty Cash (Inc. postage)	793.16	616.44
	Audit Fees	2,079.70	1,709.70
	Other	25,185.21	44,181.84
Contingency F&GP		-415.65	4,951.01
Contra		2,387.00	314.26
Reserve Fund Expenditure	- Building Repair & Rest	5,768.12	3,364.67
	- Boiler/Central Heating	1,853.06	0.00
	- Capital	11,622.00	0.00
	- Festive Lighting	994.41	870.27
	- General	91,996.00	29,965.17
	- C Hall/Sports Pav Project	60,121.38	1,000.00
	- Play & Misc Equipment	8,435.00	2,611.20
	- Uniform	10.26	0.00
	- Capital Project Inc. Expns	3,901.95	1,585.51
	- Festivities	-2,238.60	60.00
	- ICT Replacement Reserve	-5,691.00	0.00
	- Confederation of Cinque Ports	2,741.14	0.00
	- Town Council Elections	13,106.64	0.00
	- Hut & Winch Deposits	250.00	0.00
	- Allotment Deposits	410.00	315.00
	- Grants & Donations Received	999.00	0.00
Sports Field & Maude Pavilion		1,477.79	884.50
Fairfield Road Recreation Ground		4,742.93	2,205.87
The Greens		4,647.53	3,203.02
Flagstaff Land - Princess Diana Garden		856.45	735.00
Allotments		2,187.00	2,462.54
Assembly Rooms		5,630.94	5,665.11
Community Hall		381.67	912.00
Garden of Remembrance		51.94	38.32
Misc. Equipment (non NRTC lands)		76.29	-192.54
Grant Funding		5,965.00	0.00
		293,337.50	125,325.24
<u>Sub Total (i)</u>			
<u>Planning Committee (ii)</u>			
		110.00	0.00
		110.00	0.00
<u>Sub Total (ii)</u>			

Personnel Panel (iii)				
Recruitment and Training (Paid from Reserve Fund)		475.00	425.00	
Admin Salaries/PAYE/NI/S Loan & Pension		79,730.14	82,219.77	
Caretaking Salaries/PAYE/NI & Pension		40,543.44	29,625.48	
Mayor's Sergeant		1,255.43	1,282.96	
Eye Tests		25.00	30.00	
Emergency Staffing & Cover		2,313.41	2,271.22	
Sub Total (iii)		124,342.42	115,854.43	
TOTAL EXPENDITURE FOR YEAR (i) + (ii) + (iii)		417,789.92	241,179.67	

INCOME AND EXPENDITURE RECONCILIATION AT 31ST MARCH 2022

Income	01.04.2021 - 31.03.2022 - As above	402,784.31	431,568.88
Expenditure	01.04.2021 - 31.03.2022 - As above	417,789.92	241,179.67
		-15,005.61	190,389.21
Deficit for Year 2020/2021			

VAT RECONCILIATION AT 31ST MARCH 2022

Amount Outstanding at 01.04.2021		7,140.94	5,860.12
Payments made during year (inc. Petty Cash)		52,891.03	11,862.83
VAT paid on management fees (deducted)		180.40	140.40
		60,212.37	17,863.35
2021/22 Journal Transfer		0.00	0.00
Refunds received during year		39,046.73	10,722.41
Amount Outstanding at 31.03.2022		21,165.64	7,140.94

YEAR ENDING 31ST MARCH 2022
SUPPORTING NOTES AND ANALYSIS
DEBTORS AND CREDITORS ETC

	<u>2021/2022</u>	<u>2020/2021</u>
	<u>£</u>	<u>£</u>
<u>Debtors at 31.03.2022</u>		
Allotment Gardens Clearance Costs	816.14	0.00
Southlands Almshouse Charity	216.00	0.00
Total	1,032.14	0.00
<u>Prepayments at 31.03.2022</u>		
Admin & Misc - Subscriptions/Insurance IT & postage	7,399.43	7,374.19
Mayor's Allowance - Civiv/charity events	494.00	0.00
Assembly Rooms - R & M - Fire alarm/emergency lighting	380.00	0.00
Maintenance of Public Clock	552.00	175.34
Town Hall - Repairs & Maintenance - Stairlift service contract	214.86	0.00
Recruitment & Training Reserve Fund - First aid training	0.00	250.00
Total	9,040.29	7,799.53
Total Debtors/Prepayments	10,072.43	7,799.53
<u>Creditors/Accruals at 31.03.2022</u>		
Allotments	86.00	75.72
Salaries	1,931.89	7,057.43
Fairfield Road Recreation Ground	1,796.00	118.00
The Greens (inc Hut & Winch)	242.05	175.60
Flagstaff Land - Princess Diana Garden	58.00	55.00
Maude Pavilion/Sports Field	357.89	0.00
Assembly Rooms	481.61	284.83
Community Hall/Nursery	180.00	243.00
Town Hall	1,076.08	269.61
Admin Expenses	2,159.96	8,376.58
Office Equipment	267.95	5,117.16
Buildings Repair & Restoration Reserve Fund	2,354.00	0.00
Town Council Elections Reserve Fund	6,484.27	0.00
General Reserve Fund	0.00	15,725.60
Contra	6,370.00	110.00
Total	23,845.70	37,608.53
<u>Receipts in Advance at 31.03.2022</u>		
Assembly Rooms - Hire fees	27.75	0.00
Allotments - Rent	744.60	584.00
The Greens - Usage fee	0.00	100.00
Hut & Winch Site - Rent	1,750.00	1,390.00
Total	2,522.35	2,074.00
Total Creditors & Receipts in Advance	26,368.05	39,682.53

YEAR ENDING 31ST MARCH 2022

SUPPORTING INFORMATION

		2021/2022	2020/2021
(A) For Information Only -Section 137 Allowance			
No. of Electors (per FH&DC 9.6.22)	Ward NRT1 - Town	3,117	3,110
Requested	Ward NRC1 - Coast	2,843	2,898
		5,960	6,008
		£	£
Expenditure Allowed = £8.41 per elector =		49,587.20	49,986.56
General Power of Competence - Donations			
Previously detailed as Section 137 Expenditure (LG Act 1972)		£	£
St Martin's Field Charity		4,000.00	4,000.00
Hi Kent		1,000.00	0.00
Litter Pick Watch Romney Marsh		0.00	0.00
New Romney in Bloom		500.00	500.00
New Romney Sea Cadets		0.00	1,500.00
Total		5,500.00	6,000.00
(B) Other Donations			
Previously detailed according to LG Act 1972 Power		£	£
New Romney Country Fayre		750.00	0.00
John Armitage Memorial Trust - JAM on th Marsh		1,500.00	0.00
Light up New Romney		500.00	0.00
Total		2,750.00	0.00
(C) General Power of Competence - Festivities Fund Expenditure			
Previously detailed as S145 - Festivities Fund Expenditure		£	£
Commonwealth Day		341.25	60.00
Concerts		321.18	0.00
Remembrance Day		0.00	0.00
Total		662.43	60.00
(D) General Power of Competence - Legal & Professional Fees Incurred			
Previously detailed as Professional Fee's (LG Act 1972 - S126)		£	£
Professional Fees			0.00
Professional Fees - Funded by Admin & Misc		7,789.70	0.00
Professional Fees - Funded by Reserves		0.00	1,000.00
Legal Fees		12,941.50	9,159.00
Legal Fees - Funded by Reserves		0.00	0.00
Total		20,731.20	10,159.00

(E) Mayors Allowance - Reconciliation		£	£
	Payments made during 2021/2022 (inc. p/cash)	2,092.97	829.50
Less	Creditors at 31.3.21	0.00	0.00
Plus	Prepayments/Debtors at 31.3.21	0.00	110.00
		2,092.97	939.50
Less	Income received during 2021/2022	0.00	110.00
Plus	Unused Allowance Transferred to Festivities Reserve Fund	2,901.03	
Plus	Creditors at 31.3.22	0.00	0.00
Less	Debtors at 31.3.22	0.00	0.00
Less	Prepayments at 31.3.22	494.00	0.00
		4,500.00	829.50
	<u>Actual Total Expenditure for Financial Year 2021/2022</u>		

(E) Community Hall / Sports Pavilion Project - Expenditure - Breakdown		£	£
	Project Management & Cost Consultancy	40,351.88	1,000.00
	Structural & Civil/Mechanical Engineering Consultants	33,565.00	0.00
	Architects	26,092.50	0.00
	Surveyors	3,150.00	0.00
	Planning Consultant	0.00	0.00
	VAT & Contracts Professional Advisors	0.00	0.00
	S106	0.00	1,750.00
	Conveyancing }	19,869.00	1,001.00
		123,028.38	3,751.00
	Total		

Community Hall / Sports Pavilion Project - Expenditure Funding - Breakdown

	Community Hall/Sports Pavilion Project Reserve Fund	123,028.38	1,000.00
	Capital Reserve Fund	0.00	0.00
	Legal & Professional Fees Budget	0.00	2,751.00
		123,028.38	3,751.00
	Total		

NEW ROMNEY TOWN COUNCIL

2020/2021 RESERVE FUND TRANSACTIONS - PERIOD ENDING 31ST MARCH 2022

		<u>2021/2022</u>	<u>2020/2021</u>
		£	£
(i)	<u>Building Repair and Restoration Reserve Fund</u>		
	Balance B/Fwd at 01.04.2021	91,778.09	74,142.76
	Add Allocations for the year 2021/2022	11,000.00	21,000.00
		0.00	0.00
		<u>102,778.09</u>	<u>95,142.76</u>
	Less Expenditure	5,768.12	3,364.67
		<u>97,009.97</u>	<u>91,778.09</u>
	<u>Balance at 31.3.2022</u>		
(ii)	<u>Capital Reserve Fund</u>		
	Balance B/Fwd at 01.04.2021	21,208.31	19,208.31
	Add Allocations for the year 2021/2022	5,000.00	2,000.00
		<u>26,208.31</u>	<u>21,208.31</u>
	Less Balance of 739/2018-19	2,500.00	0.00
	Unused planning fee allocation 592/2021-22(ii)	407.00	0.00
	Expenditure	8,715.00	0.00
		<u>14,586.31</u>	<u>21,208.31</u>
	<u>Balance at 31.3.2022</u>		
(iii)	<u>Confederation Reserve Fund</u>		
	Balance B/Fwd at 01.04.2021	7,329.44	6,329.44
	Add Allocations for the year 2021/2022	3,000.00	1,000.00
	Receipts	1,325.50	0.00
		<u>11,654.94</u>	<u>7,329.44</u>
	Less Expenditure	2,741.14	0.00
		<u>8,913.80</u>	<u>7,329.44</u>
	<u>Balance at 31.3.2022</u>		
(iv)	<u>Festivities Reserve Fund</u>		
	Balance B/Fwd at 01.04.2021	7,284.24	5,344.24
	Add Allocations for the year 2021/2022	500.00	2,000.00
	Further allocations for the year 2021/2022	2,901.03	0.00
		<u>10,685.27</u>	<u>7,344.24</u>
	Less Expenditure	662.43	60.00
		<u>10,022.84</u>	<u>7,284.24</u>
	<u>Balance at 31.3.2022</u>		
(v)	<u>General Revenue Reserve Fund</u>		
	Balance B/Fwd at 01.04.2021	200,808.86	216,567.40
	Add Surplus on Income & Expenditure A/C	0.00	190,389.21
	Transfer from Deposit A/C's	660.00	315.00
	Expenditure Paid out of other Accounts	190,690.39	9,916.65
		<u>392,159.25</u>	<u>417,188.26</u>
	Less Alloc/Transfer to Other Reserve Accounts	72,839.00	104,300.00
	Receipts T/F to other Accounts	1,944.52	43,609.40
	Deficit on Income & Expenditure A/C	15,005.61	0.00
	Further allocation for 2021/2022	73,092.03	66,500.00
	Cost re-allocation 20.2.17 Kent Planning	500.00	0.00
	Transfer 699/2018-19(ii)	15,000.00	0.00
	Transfer to Deposit A/Cs	2,340.00	1,970.00
		<u>180,721.16</u>	<u>216,379.40</u>
		<u>211,438.09</u>	<u>200,808.86</u>
	<u>Balance at 31.3.2022</u>		
(vi)	<u>Book Restoration Reserve Fund</u>		
	Balance B/Fwd at 01.04.2021	1,468.46	1,468.46
		<u>1,468.46</u>	<u>1,468.46</u>
	<u>Balance at 31.3.2022</u>		

		<u>2021/2022</u>	<u>2020/2021</u>
		<u>£</u>	<u>£</u>
(vi)	<u>Play & Miscellaneous Equipment Reserve Fund</u>		
	Balance B/Fwd at 01.04.2021	18,113.48	16,724.68
	<u>Add</u> Allocations for the year 2021/2022	15,000.00	4,000.00
	Further allocations for the year 2021/2022	20,000.00	0.00
	<u>Less</u> Expenditure	28,435.00	2,611.20
		24,678.48	18,113.48
	<u>Balance at 31.3.2022</u>		
(vii)	<u>Hut & Winch Sites Deposits Reserve Fund</u>		
	Balance B/Fwd at 01.04.2021	9,414.40	8,214.40
	<u>Add</u> Deposits collected during Year	1,250.00	1,200.00
	<u>Less</u> Deposits refunded during Year	250.00	0.00
	<u>Less</u> Journal Transfer	0.00	0.00
		10,414.40	9,414.40
	<u>Balance at 31.3.2022</u>		
(ix)	<u>Gratuity Payments/Pension Fund Cessation Reserve Fund</u>		
	Balance B/Fwd at 01.04.2021	15,804.01	12,804.01
	<u>Add</u> Allocations for the year 2021/2022	3,000.00	3,000.00
		18,804.01	15,804.01
	<u>Balance at 31.3.2022</u>		
(x)	<u>Allotments Deposits Reserve Fund</u>		
	Balance B/Fwd at 01.04.2021	3,290.00	2,835.00
	<u>Add</u> Deposits collected during the year	1,090.00	770.00
	<u>Less</u> Journal Transfer - Clearance Costs	300.00	0.00
	Deposits refunded during the year	110.00	315.00
		3,970.00	3,290.00
	<u>Balance at 31.3.2022</u>		
(xi)	<u>Recruitment & Training Reserve Fund</u>		
	Balance B/Fwd at 01.04.2021	4,809.20	3,234.20
	<u>Add</u> Allocations for the year 2021/2022	2,000.00	2,000.00
	<u>Less</u> Expenditure	475.00	425.00
		6,334.20	4,809.20
	<u>Balance at 31.3.2022</u>		
(xii)	<u>Town Council Elections Reserve Fund</u>		
	Balance B/Fwd at 01.04.2021	12,500.00	2,500.00
	<u>Add</u> Allocations for the year 2021/2022	10,000.00	10,000.00
		22,500.00	12,500.00
	<u>Less</u> Expenditure	13,106.64	0.00
		9,393.36	12,500.00
	<u>Balance at 31.3.2022</u>		
(xiii)	<u>Precept Reserve Fund</u>		
	Balance B/Fwd at 01.04.2021	1,974.28	1,974.28
		1,974.28	1,974.28
	<u>Less</u> Expenditure	0.00	0.00
		1,974.28	1,974.28
	<u>Balance at 31.3.2022</u>		

		<u>2021/2022</u>	<u>2020/2021</u>
		<u>£</u>	<u>£</u>
(xiv)	<u>Allotment Gardens Reserve Fund</u>		
	Balance B/Fwd at 01.04.2021	745.27	745.27
		745.27	745.27
	Less Expenditure	0.00	0.00
		745.27	745.27
	<u>Balance at 31.3.2022</u>		
(xv)	<u>Non Annual Buildings Maintenance Reserve Fund</u>		
	Balance B/Fwd at 01.04.2021	14,746.00	8,746.00
	Add Allocations for the year 2021/2022	10,000.00	6,000.00
		24,746.00	14,746.00
	Less Expenditure	0.00	0.00
		24,746.00	14,746.00
	<u>Balance at 31.3.2022</u>		
(xvi)	<u>Uniform Reserve Fund</u>		
	Balance B/Fwd at 01.04.2021	12,937.00	8,937.00
	Add Allocations for the year 2021/2022	5,000.00	4,000.00
		17,937.00	12,937.00
	Less Expenditure	10.26	0.00
		17,926.74	12,937.00
	<u>Balance at 31.3.2022</u>		
(xvii)	<u>Festive Lighting Reserve Fund</u>		
	Balance B/Fwd at 01.04.2021	1,361.32	731.59
	Add Allocations for the year 2021/2022	3,000.00	1,500.00
		4,361.32	2,231.59
	Less Expenditure	994.41	870.27
		3,366.91	1,361.32
	<u>Balance at 31.3.2022</u>		
(xviii)	<u>Capital Project Incidental Expenses Reserve Fund</u>		
	Balance B/Fwd at 01.04.2021	18,940.68	15,198.26
	Add Income	617.02	5,327.93
		19,557.70	20,526.19
	Less Expenditure	3,901.95	1,585.51
		15,655.75	18,940.68
	<u>Balance at 31.3.2022</u>		
(xix)	<u>Town Hall Stairlift Reserve Fund</u>		
	Balance B/Fwd at 01.04.2021	4,000.00	3,000.00
	Add Allocations for the year 2021/2022	1,000.00	1,000.00
		5,000.00	4,000.00
	Less Expenditure	0.00	0.00
		5,000.00	4,000.00
	<u>Balance at 31.3.2022</u>		
(xx)	<u>Community Hall/Sports Pavilion Project Reserve Fund</u>		
	Balance B/Fwd at 01.04.2021	625,175.82	539,675.82
	Add Allocations for the year 2021/2022	0.00	20,000.00
	Cost re-allocation 20.2.17 Kent Planning	500.00	0.00
	Transfer 699/2018-19(ii)	15,000.00	0.00
	Balance of 739/2018-19	2,500.00	0.00
	Unused planning fee allocation 592/2021-22(ii)	407.00	0.00
	Virement 398/2021-22 20/21 PWLB	22,250.00	22,000.00
	Virement 398/2021-22 20/21 PWLB	22,250.00	44,500.00
		688,082.82	626,175.82
	Less Expenditure	123,028.38	1,000.00
		565,054.44	625,175.82
	<u>Balance at 31.3.2022</u>		

			<u>2021/2022</u>	<u>2020/2021</u>
			£	£
(xxi)	<u>Heritage Centre Project Reserve Fund</u>			
		Balance B/Fwd at 01.04.2021	10,000.00	10,000.00
	Add	Allocations for the year 2021/2022	0.00	0.00
			10,000.00	10,000.00
	Less	Expenditure	0.00	0.00
			10,000.00	10,000.00
		<u>Balance at 31.3.2022</u>		
(xxii)	<u>Town Signage & High Street Vicinity Street Furniture Reserve Fund</u>			
		Balance B/Fwd at 01.04.2021	10,000.00	10,000.00
	Add	Allocations for the year 2021/2022	0.00	0.00
			10,000.00	10,000.00
	Less	Expenditure	0.00	0.00
		Transfer - 595/2018-19(i)(e)	0.00	0.00
			10,000.00	10,000.00
		<u>Balance at 31.3.2022</u>		
(xxiii)	<u>Commemorative Bandstand Reserve Fund</u>			
		Balance B/Fwd at 01.04.2021	20,000.00	20,000.00
	Add	Allocations for the year 2021/2022	0.00	0.00
			20,000.00	20,000.00
	Less	Expenditure	0.00	0.00
			20,000.00	20,000.00
		<u>Balance at 31.3.2022</u>		
(xxiv)	<u>Boiler/Central Heating System Major Repair/Replacement Reserve Fund</u>			
		Balance B/Fwd at 01.04.2021	6,254.21	4,254.21
	Add	Allocations for the year 2021/2022	2,000.00	2,000.00
			8,254.21	6,254.21
	Less	Expenditure	1,853.06	0.00
			6,401.15	6,254.21
		<u>Balance at 31.3.2022</u>		
(xxv)	<u>Facilities Management Reserve Fund</u>			
		Balance B/Fwd at 01.04.2021	20,000.00	15,000.00
	Add	Allocations for the year 2021/2022	2,000.00	5,000.00
			22,000.00	20,000.00
	Less	Expenditure	0.00	0.00
			22,000.00	20,000.00
		<u>Balance at 31.3.2022</u>		
(xxvi)	<u>Staffing Provision Reserve Fund</u>			
		Balance B/Fwd at 01.04.2021	35,275.08	16,275.08
	Add	Allocations for the year 2021/2022	0.00	19,000.00
			35,275.08	35,275.08
	Less	Expenditure	0.00	0.00
			35,275.08	35,275.08
		<u>Balance at 31.3.2022</u>		
(xxvii)	<u>Community Hall & Sports Pavilion Project - Grants & Donations Received Reserve Fund - S139</u>			
		Balance B/Fwd at 01.04.2021	29,135.00	4,135.00
	Add	Receipts - Cllr Donation	2.00	25,000.00
			29,137.00	29,135.00
	Less	Expenditure	0.00	0.00
			29,137.00	29,135.00
		<u>Balance at 31.3.2022</u>		

		2021/2022	2020/2021
		£	£
(xxviii)	Grants & Donations Received Reserve Fund		
	Balance B/Fwd at 01.04.2021	13,982.75	12,983.75
	Add T/Frd Receipts - 595/2018-19(i)(e)	0.00	0.00
	Receipts	0.00	999.00
		13,982.75	13,982.75
	Less Expenditure	999.00	0.00
		12,983.75	13,982.75
	Balance at 31.3.2022		
	Less Allocations		
	St Martin's Field Planters - 599/2018-19	2,000.00	2,000.00
	Available Balance at 31.3.2021	10,983.75	11,982.75
(xxix)	ICT Replacement Reserve Fund		
	Balance B/Fwd at 01.04.2021	1,600.00	800.00
	Add Allocations for the year 2021/2022	339.00	800.00
	Further allocations for the year 2021/2022	5,691.00	0.00
		7,630.00	1,600.00
	Less Expenditure	0.00	0.00
		7,630.00	1,600.00
	Balance at 31.3.2022		
(xxx)	S106 Projects: Play Area Improvements - NEW 19/20 285/2019-20(ii)		
	Balance B/Fwd at 01.04.2021	0.00	0.00
	Add Income for the year 2020/2021	0.00	0.00
		0.00	0.00
	Less Expenditure	0.00	0.00
		0.00	0.00
	Balance at 31.3.2022		
(xxxii)	S106 Projects: High Street Area Improvements - NEW 19/20 285/2019-20(ii)		
	Balance B/Fwd at 01.04.2021	0.00	0.00
	Add Income for the year 2020/2021	0.00	0.00
		0.00	0.00
	Less Expenditure	0.00	0.00
		0.00	0.00
	Balance at 31.3.2022		
(xxxiii)	Community Infrastructure Levy (CIL) - NEW 20/21 175/2020-21(i)		
	Balance B/Fwd at 01.04.2021	12,282.47	0.00
	Add Income for the year 2020/2021	0.00	12,282.47
		12,282.47	12,282.47
	Less Expenditure	0.00	0.00
		12,282.47	12,282.47
	Balance at 31.3.2022		
		2021/2022	2020/2021
		£	£
	Opening Balances	1,232,218.37	1,041,829.16
	Closing Balances	1,217,212.76	1,232,218.37
	Balance Sheet	1,217,212.76	1,232,218.37
	Difference	0.00	0.00

NEW ROMNEY TOWN COUNCIL
RESERVE FUND DEFINITIONS

The reserve funds fall into 2 categories that are:-
Working Revenue and Ear Marked Working Balances.

WORKING REVENUE:

(v) GENERAL REVENUE RESERVE FUND - To "smooth out" large changes in the level of the annual precept by holding "in suspense" revenue surpluses from some years and by supplementing the annual precept in years of exceptional revenue expenditure.

EAR MARKED WORKING BALANCES:

(i) BUILDING REPAIR AND RESTORATION RESERVE FUND - To defray the irregular costs of maintaining, improving and restoring Town Council owned buildings:

- . Assembly Rooms - Grade II listed building
- . Town Hall - Grade II listed building
- . Town Hall House - Grade II listed building
- . Community Hall (Nursery), and
- . Maude Pavillion

To a safe and acceptable standard as set by the Town Council.

(ii) CAPITAL RESERVE FUND - To defray the irregular costs of maintaining, replacing and improving Town Council owned land to a safe and acceptable standard as set by the Town Council. The fund may also be used to purchase additional land, property or equipment for the benefit of the Town Council and/or the inhabitants of New Romney.

(iii) CONFEDERATION RESERVE FUND - To defray any unusual and irregular costs of membership of the Confederation of Cinque Ports. This may include both aquisition of, or contribution to, capital items and revenue costs of the speakership incurred by the Town Council.

(iv) FESTIVITIES RESERVE FUND - To defray any unusual and irregular costs incurred by the Town Council on civic festivities and functions.

(vi) BOOK RESTORATION RESERVE FUND - To defray the cost of historic books and documents owned by the Town Council, in need of restoration to prolong their life.

(vii) PLAY & MISCELLANEOUS EQUIPMENT RESERVE FUND (RENAMED AND REDEFINED 459/2018-19) - To defray the cost of major repair/replacement of play and miscellaneous equipment.

(viii) HUT AND WINCH SITE DEPOSITS RESERVE FUND - To clearly identify and hold the deposits from licences for the property on the Hut and Winch site at Littlestone Greens.

(ix) GRATUITY PAYMENTS/PENSION FUND CESSATION RESERVE FUND - (RENAMED 2016/17) - To defray the cost of gratuities payable to administrative staff in circumstances defined by law and as included in their contracts of employment and offset any risk and potential liability in such case as the Town Council needs to withdraw from its adopted pension scheme.

(x) ALLOTMENT DEPOSITS RESERVE FUND - (RENAMED AND REDEFINED 595/2018-19(i)(b)) - To clearly identify and hold the deposits from the Allotment Sites in Church Lane.

(xi) RECRUITMENT & TRAINING RESERVE FUND - To defray the cost of recruitment and any necessary staff training.

(xii) TOWN COUNCIL ELECTIONS RESERVE FUND - To defray the cost of Town Council Elections and Bye Elections

(xiii) PRECEPT RESERVE FUND - To hold grant funding received for the purpose of defraying future increases in precept.

(xiv) ALLOTMENT GARDENS RESERVE FUND - To hold the funding for and clearly identify the costs of the Allotment Gardens irregular maintenance.

(xv) NON ANNUAL BUILDINGS MAINTENANCE RESERVE FUND - To defray the costs of non-annual maintenance on Town Council Buildings:

- . Assembly Rooms - Grade II listed building
- . Town Hall - Grade II listed building
- . Town Hall House - Grade II listed building
- . Community Hall, and
- . Maude Pavillion

To include non annual but routine works such as interior/exterior decoration and periodic electrical inspections

(xvi) UNIFORM RESERVE FUND - To defray costs of repair and replacement of civic gowns and uniforms.

(xvii) FESTIVE LIGHTING RESERVE FUND - To hold any grant funding received and to defray the costs of displaying and maintaining festive lighting.

(xviii) CAPITAL PROJECT INCIDENTAL EXPENSES RESERVE FUND - To defray the cost of facilitating capital projects including items such as project staffing costs, which would form all or part of the Town Council's project contribution - Fund to be financed by Capital Investment Interest.

(xix) TOWN HALL STAIRLIFT RESERVE FUND - To mitigate the impact of any future costs.

(xx) COMMUNITY HALL / SPORTS PAVILION PROJECT RESERVE FUND (525/2016-17) - To hold funding for the proposed new Community Hall / Sports Pavilion project.

(xxi) HERITAGE CENTRE PROJECT RESERVE FUND (525/2016-17) - To hold funding for the proposed Heritage Centre project.

(xxii) TOWN SIGNAGE AND HIGH STREET VICINITY STREET FURNITURE RESERVE FUND (525/2016-17) - To hold funding for the provision of Town Signage and High Street Vicinity Street Furniture.

(xxiii) COMMEMORATIVE BANDSTAND RESERVE FUND (525/2016-17) - To hold funding for the proposed Bandstand to commemorate HM Queen Elizabeth's 90th birthday and longevity of reign.

(xxiv) BOILER/CENTRAL HEATING SYSTEM MAJOR REPAIR/REPLACEMENT RESERVE FUND (RENAMED AND REDEFINED 595/2018-19(i)(D)) - To defray the cost of major repair/replacement of boilers/central heating systems.

(xxv) FACILITIES MANAGEMENT RESERVE FUND (454/2017-18) - To defray the cost of managing and maintaining the Community Hall/Sports Pavilion facility.

(xxvi) STAFFING PROVISION RESERVE FUND - (454/2017-18) - To defray the impact incurred within any financial year due to the need for unbudgeted increase in staffing costs.

(xxvii) COMMUNITY HALL & SPORTS PAVILION PROJECT GRANTS & DONATIONS RECEIVED RESERVE FUND (NEW 259/2018-19(iv)) - To hold any grants and / or private or business donations received in respect of the Community Hall/Sports Pavilion project and to ensure that each and every donation or grant is formally recorded and accounted for.

(xxviii) GRANTS AND DONATIONS RECEIVED RESERVE FUND (RENAMED AND REDEFINED 595/2018-19(i)) - To hold any grants and donations received other than those relating to the Community Hall/Sports Pavilion project and to ensure that each and every donation or grant is formally recorded and its specific purpose noted and accounted for.

(xxix) ICT REPLACEMENT RESERVE FUND (NEW 464/2018-19(iv)) - To offset the cost of routine periodical replacement of Councillor/Employee devices issued by the Town Council.

(xxx) S106 PROJECTS: PLAY AREA IMPROVEMENTS (NEW 19/20 285/2019-20(ii)) - To hold any S106 funding received in respect of Play Area Improvements.

(xxxi) S106 PROJECTS: HIGH STREET AREA IMPROVEMENTS (NEW 19/20 285/2019-20(ii)) - To hold any S106 funding received in respect of High St Area Improvements.

STATEMENT OF FIXED ASSETS @ 31ST MARCH 2022

			<u>2021/2022</u>	<u>2020/2021</u>
Item:	Detail		£	£
(i) Buildings				
Town Hall	Re-stated 14/15 per PKF Littlejohn		722,007.00	722,007.00
Town Hall House	Re-stated 14/15 per PKF Littlejohn		433,207.00	433,207.00
Assembly Rooms	Re-stated 14/15 per PKF Littlejohn		526,465.00	526,465.00
Community Hall	Re-stated 14/15 per PKF Littlejohn		205,323.00	205,323.00
Maude Pavillion	Re-stated 14/15 per PKF Littlejohn		210,596.00	210,596.00
Sub Total (1)			2,097,598.00	2,097,598.00
(ii) Equipment				
Town Hall				
Object D'Art - Listed (1)	Re-stated 14/15 per PKF Littlejohn		867,673.00	867,673.00
Object D'Art - Other (2)	Re-stated 14/15 per PKF Littlejohn		0.00	0.00
(Including cannon on Flagstaff Land, less bell)				
Office/Business				
Business Equipment	Proxy Value/Cost			
For all Halls				
Including:				
Town Hall inc Garden	Proxy Value/Cost	}		
Assembly Rooms	Proxy Value		122,967.17	118,776.57
Community Hall	Proxy Value			
Maude Pavillion	Proxy Value			
Town Hall House	Proxy Value			
Public Clock	Proxy Value		31,213.00	31,213.00
Sub Total (2)			1,021,853.17	1,017,662.57
(iii) Land/Open Spaces				
St Martins Field	Nominal Value		1.00	1.00
Fairfield Road				
- Recreation ground	Nominal Value		1.00	1.00
Sports Field and				
- Parking Area	Nominal Value		1.00	1.00
Allotment Land				
- Allotment Plots	Nominal Value		1.00	1.00
Flagstaff Land	Nominal value		1.00	1.00
The Greens	Nominal value		1.00	1.00
Land in Church Road				
(Purchased 2001)	Purchase Price		30,000.00	30,000.00
Land at Forecourt of Seafield House				
(Aquired during 2006/2007)	Nominal Value		1.00	1.00
A Rooms Memorial Gardens	Nominal Value		1.00	1.00
Town Hall Garden	Nominal Value		1.00	1.00
Land Surrounding				
Community Hall	Nominal Value		1.00	1.00
Garden of Remembrance				
(Purchased during 2017/2018)	Purchase Price		1,000.00	1,000.00
Sub Total (3)			31,010.00	31,010.00
* Administered by St Martin's Field Charitable Trust with effect from 1st April 2009, although owned by New Romney Town Council.				

				2021/2022	2020/2021
				£	£
(iv)	<u>Play Equipment and Fixtures on Open Spaces *</u>				
a)	<u>St Martins Field</u>				
	Litter Bins x	Estimated Replacement		3,907.00	3,907.00
	Plant Troughs x 4	" "		755.00	755.00
	Benches/Seats x 9	" "		6,837.00	6,837.00
	Monument (stone) x 1	" "		283.00	283.00
	Metal Bollards (cast) x 3	" "		1,302.00	1,302.00
	Metal Bollards 134 F + 10 R + padlocks	Cost		29,965.17	29,965.17
	Human Sundial	" "		468.00	468.00
	Signs	" "		253.00	253.00
				43,770.17	43,770.17
	Sub Total (4)				
b)	<u>Fairfield Road Recreation Ground</u>				
	Play equipment and safety				
	surfacing (inc. Multi Play Unit)	Estimated Replacement		68,333.54	83,333.54
	Litter Bins x 5				
	Benches x 3	" "		4,396.94	4,396.94
	Picnic Tables x 3 Bench x 1				
	Picnic Table, Bench & Bin (2013)	Cost		1,686.00	1,686.00
	Fencing/Gates	Estimated Replacement		26,303.00	26,303.00
	Tulip Bins x 2	" "		412.00	412.00
	Signs - Various	" "		1,378.00	1,378.00
	Shelter x 1	" "		7,216.00	7,216.00
	Bespoke Litter Bin x 1	" "		1,202.00	1,202.00
	Skate Ramp (2013)	Cost		44,300.00	44,300.00
	MUGA Goal Ends	" "		20,797.00	20,797.00
	Teenage Shelters x 2	Estimated Replacement		1,000.00	1,000.00
	Treetop Towers (2022)	Cost		23,715.00	0.00
	Multi Gym	Estimated Replacement		1,500.00	1,500.00
				202,239.48	193,524.48
	Sub Total (5)				
c)	<u>Sports Field</u>				
	Fencing / Gates	Estimated Replacement		3,951.00	3,951.00
	Water Tap/Stopcock &				
	Hardstanding	" "		356.00	356.00
	Signs x 2	" "		403.00	403.00
	Litter Bins x 1	" "		931.94	931.94
				5,641.94	5,641.94
	Sub Total (6)				
d)	<u>Allotment Land</u>				
	Gates x 3/Water Tap/				
	Stopcock/Hardstanding	Estimated Replacement		3,890.00	3,890.00
	Fencing/Vehicular Gate	Cost		4,695.00	4,695.00
	Storage container	Cost		1,400.00	1,400.00
	Fencing to Mr Sleeps Land	Estimated Replacement		3,500.00	3,500.00
				13,485.00	13,485.00
	Sub Total (7)				
e)	<u>Flagstaff Land</u>				
	Flag Pole	Estimated Replacement		633.00	633.00
	Benches x 3 (2 new 2013)	" "		2,979.00	2,979.00
	Fencing & Shingled Area	" "		950.00	950.00
	Paving Slabs	" "		137.00	137.00
	Litter Bins (1 x new 2013)	" "		750.00	750.00
	Signage (new 2013)	" "		258.00	258.00
	Notice Board (2018/19)	Cost		2,767.00	2,767.00
	Flowers, Trees & Shrubs	Estimated Replacement		373.00	373.00
	(Canon insured separately and listed in Objects D'Art)			8,847.00	8,847.00
	Sub Total (8)				
			19		

					2021/2022	2020/2021
					£	£
f) <u>The Greens</u>						
Play Equipment	Estimated Replacement				47,125.00	47,125.00
6 x Concrete Bases 1 x Bin	" "				3,456.00	3,456.00
Outdoor Gym Equipment	Cost				24,545.00	24,545.00
Outdoor Gym Area - Fencing/Gate	"				12,287.00	12,287.00
Sun Shelter & Benches	Estimated Replacement				5,159.00	5,159.00
Fountain	" "				7,373.00	7,373.00
Dog Waste Bins x 2	Cost				986.90	986.90
Litter Bins x 10	Estimated Replacement				3,689.16	3,689.16
Benches x 11	" "				10,317.50	8,580.50
Picnic Benches x 2	Cost				1,378.00	1,378.00
Signs - Various	Estimated Replacement				1,008.20	1,008.20
Railings/Posts/Barriers	" "				8,587.00	8,587.00
Paths/Slabs/Gates	" "				1,292.00	1,292.00
1 x Beacon	" "				2,585.00	2,585.00
Small Shelter	" "				2,435.00	2,435.00
Fingerpost	" "				1,979.00	1,979.00
2 x Bollards	" "				395.00	395.00
1 x Town Notice Board	Estimated replacement				1,535.00	1,535.00
Sub Total (9)					136,132.76	134,395.76
g) <u>Land in Church Road</u>						
Fencing and gate	Estimated Replacement				2,064.00	2,064.00
Sub Total (10)					2,064.00	2,064.00
h) <u>Town Square (Forecourt of Seafield House)</u>						
Benches x 2	Estimated Replacement				2,566.00	2,566.00
Plaques	" "				283.00	283.00
Paving Slabs and Installation	" "				16,002.00	16,002.00
Litter Bin & Installation	" "				1,264.00	1,264.00
1 x Notice Board	" "				2,117.00	2,117.00
External Power Supply (2018/19)	Cost				1,126.66	1,126.66
Sub Total (11)					23,358.66	23,358.66
i) <u>New Romney Garden of Remembrance T/frd to NRTC 2018</u>						
WW1 Bench x 2	Cost				1,442.00	1,442.00
Lest we Forget Bench x 1	Cost				759.50	759.50
WW1 Litter Bin x 1	Cost				594.50	594.50
WW1 Lectern x 1	Cost				1,263.50	1,263.50
Tommy Silhouette (2018/19)	Cost				811.92	811.92
Sub Total (12)					4,871.42	4,871.42
j) <u>Street Furniture (In Town not all Town Council land)</u>						
Fingerposts x 3	Estimated Replacement				5,181.00	5,181.00
(2 x adj. A259 George Lane/West Street)						
(1 outside One Shop Services Church Approach)						
1 x Planter (Adj. to West St car park)	"					
1 x Commemorative Bench - Magnox 2022	Cost				4,333.00	2,564.00
Sub Total (13)					9,514.00	7,745.00

				<u>2021/2022</u>	<u>2020/2021</u>
				<u>£</u>	<u>£</u>
k)	<u>Items on Loan to New Romney Bowls Club</u>				
	HMS Romney Bell	Re-stated 14/15 per PKF Littlejohn		1,722.00	1,722.00
	Sub Total (14)			1,722.00	1,722.00
I)	<u>Miscellaneous</u>				
	Festive Lighting	Cost		10,518.00	10,518.00
	Equipment & Tooling	Cost		2,851.90	1,709.39
	Town Xmas Tree Safety Stand	Cost		168.33	168.33
	Sub Total (15)			13,538.23	12,395.72
INFORMATIVE:				<u>2021/2022</u>	<u>2020/2021</u>
Play Equipment					
(Excluding muga goal ends and skate ramp which are valued separately)					
i)	<u>Fairfield Road Recreation Ground</u>				
	1 x Double Bay Childrens Swings (2018/19)		}		
	1 x New Romney Express (2016/17)				
	1 x Tom Thumb Unit (sited 2015)				
	1 x Kidabout (roundabout)				
	Wet Pour Safety Surfacing			68,333.54	83,333.54
	Basket Swing				
	Rock n Cross				
	Inclusion Swing Bay				
	Multi Play Unit				
	Mound Slide - Disposal 2021/22 £15000.00				
	Total Valuation			68,333.54	83,333.54
ii)	<u>The Greens Adventure Play Area</u>				
	Swing Bay, Freerider, Climb/Slide,		}		
	Rocking Bowl, Fish & Chip Trail				
	Pirate Ship, Maggot Slide				
	Signage				
	2 x Benches (These are situated within	Cost 2015		47,125.00	47,125.00
	2 x Litter Bin the fenced play area)				
	Mulch Play Surface				
	Metal Fencing and Gates				
	Total Valuation			47,125.00	47,125.00
iii)	<u>The Greens Outdoor Gym Area</u>				
	Concrete Bases x 6 Bin x 1			3,456.00	3,456.00
	Treadmill/Oblique		}		
	Laterall Pull Down/Shoulder Press				
	Leg Press/Bench				
	Cross Trainer				
	Hand Bike	Cost 2015		24,545.00	24,545.00
	Spinning Bike				
	Triple Step Up				
	Pull Ups/Assisted Pull Ups				
	Bow Top Fencing 2 x Gates			12,287.00	12,287.00
	Total Valuation			40,288.00	40,288.00

NB. Wef 2013/14, following the advice of PKF Littlejohn LLP, Fixtures & Fittings and Play Equipment are no longer increased by 2.5% , which had previously been undertaken to account for inflation.
Wef 2014/15, following an 'except for' opinion from PKF Littlejohn; Buildings, Object D'art & Romney Bell valuations have been re-stated at their 2011/2012 values.

SUMMARY OF FIXED ASSETS

AT 31st MARCH 2022

			<u>2021/2022</u>	<u>2020/2021</u>
			<u>£</u>	<u>£</u>
1	Buildings		2,097,598.00	2,097,598.00
2	Equipment	Town Hall		
		Assembly Rooms	1,021,853.17	1,017,662.57
		Community Hall		
3	Land/Open Spaces		31,010.00	31,010.00
4	St. Martins Field	Fixtures	43,770.17	43,770.17
5	Fairfield Rd. Rec.	Fixtures	202,239.48	193,524.48
6	Sports Field		5,641.94	5,641.94
7	Allotment Land		13,485.00	13,485.00
8	Flagstaff Land		8,847.00	8,847.00
9	The Greens		136,132.76	134,395.76
10	Land in Church Rd.		2,064.00	2,064.00
11	Town Square		23,358.66	23,358.66
12	Garden of Remembrance		4,871.42	4,871.42
13	Street Furniture		9,514.00	7,745.00
14	Item on Loan		1,722.00	1,722.00
15	Miscellaneous		13,538.23	12,395.72
	TOTAL		<u>3,615,645.83</u>	<u>3,598,091.72</u>

* Administered by St Martin's Field Charitable Trust with effect from 1st April 2009 on the instructions of The Audit Commission

2021/22 Fixed Assets Additions & Disposals

Additions

Cost

Commemorative Bench - Magnox	£ 1,769.00
Commemorative Bench - Gates	£ 2,237.00
Treetop Towers - Slide Unit	£ 23,715.00
Town Hall House - Oven	£ 207.50
IT Upgrade x 5	£ 4,144.85
Shredders x 2	£ 716.00
Spraying Equipment	£ 785.00
Lawnmower	£ 499.17
	<u>£ 34,073.52</u>

Disposals

Asset Value

Mound Slide	£ 15,000.00
Oven	£ 200.00
Laptops x 3	£ 510.00
Shredder	£ 167.75
Lawnmower	£ 141.66
Bench	£ 500.00
	<u>£ 16,519.41</u>

Net increase in fixed assets

£ 17,554.11

YEAR ENDED 31ST MARCH 2022

AGREEMENTS, LEASES, LOANS, ACQUISITIONS AND DISPOSALS

(i)	<u>Town Hall House</u>			
	(a)	The property is let as a private residence under an Assured Shorthold Tenancy.		
	(b)	Rent for 2021/2022 = £650.00 per calendar month - Reviewable annually.		
(ii)	<u>364 Day agreement with New Romney Sports Club</u>			
	(a)	The Sports Field and Maude Pavillion are currently let on a 364 day agreement to the Maude Pavilion Facilities Association.		
	(b)	Rent for 2021/2022 = £1,200.00 per annum - Reviewable annually. The low rental takes into account grounds maintenance undertaken by the tenant		
(iii)	<u>Agreement with TS Veteran Sea Cadets re: Land at The Green</u>			
	(a)	Indefinite agreement terminated by six months notice by either party at the end of the year. The year runs 1st April to 31st March.		
	(b)	Rent for 2021/2022 = £250.00 per annum - Reviewable annually.		
(iv)	<u>Land at Coney Banks Church Road, New Romney</u>			
	(a)	Land at Coney Banks (Church Lane) is currently let to E Prior & Son on a 364 day agreement.		
	(b)	Rent for 2021/2022 = £550.00 per annum - Reviewable annually.		
(v)	<u>Loan Agreement with New Romney Bowls Club</u>			
	(a)	The HMS Romney Ship's Bell has been on long term loan to New Romney Bowls Club since the 1960's. A loan agreement was prepared during 2006/2007: The loan is on a 3 year renewable basis with the Bowls Club responsible for the insurance.		
	(b)	There is a nominal charge of £5.00 made for the 3 year loan period.		
(vi)	<u>Agreement with Southlands Almshouse Trust for use of Town Hall</u>			
	(a)	Use by the Trust for a postal address, and for provision of room to collect rents and conduct interviews, and for provision of Council Chamber for meetings of the Trust.		
	(b)	Rent for 2021/2022 = £200.00 payable annually in arrears - Reviewable annually		
(vii)	<u>Agreement for use of The Community Hall</u>			
	(a)	The Community Hall is currently let on a 364 day agreement to Baby Seashells Nursery.		
	(b)	Rent for 2021/2022 = £6,600.00 per annum - Reviewable annually		
(viii)	<u>General Service Agreements</u>			
	General Service Agreements as follows:			
	<u>Service Provision</u>	<u>Term of Agreement</u>	<u>Total Value (inc.VAT)</u>	
	Allotment Gardens Grounds Maintenance	1 Year (1.4.21/31.3.22)	£	813.60
	The Greens Grounds Maintenance	3 Years (1.4.21/31.3.24)	£	7,344.00
	Flagstaff Land Grounds Maintenance	3 Years (1.4.21/31.3.24)	£	2,505.60
	Fairfield Rd Recreation Ground Grounds Maintenance	3 Years (1.4.21/31.3.24)	£	5,227.20
	Church Lane Ditch Management	1 Year (1.4.21/31.3.22)	£	424.80
(ix)	<u>Pavement User Agreements</u>			
	Town Square 364 Day Agreement - Savages Fruit & Veg 12/11/2021 to 10/11/2022 Inc - Fee £5.00			
	Town Square 364 Day Agreement - Bakery 64 12/11/2021 to 10/11/2022 Inc - Fee £40.00			
	Town Square 364 Day Agreement - Balance Bar Ltd 5/11/2021 to 3/11/2022 Inc - Fee £40.00			

New Romney Town Council
Accounts for the year ended 31st March 2022

Variance in Boxes (3,4,5,6,9 and 10) in Section 1 of the Annual Return

There are boxes for which the variance since last year is more than 15% they are as follows:

Box 3	<u>Decrease from £65,200 to £41,784</u>	
	Decrease of £23,416 = 35.91%	
	This can be accounted for as follows:	
a)	Increase in The Greens Income	1,410
b)	Increase in Community Hall income	4,550
c)	Increase in Assembly Rooms income	1,611
d)	Increase in Hut & Winch Site Income	607
e)	Increase in Allotment Gardens Income	200
f)	Increase in Maude Pavilion Sports Field Income	500
g)	Increase in Admin & Misc income	1,721
h)	Increase in Allotment Gardens Deposits income	320
i)	Increase in Confederation of Cinque Ports income	1,326
j)	Increase in Commemorative Bench contributions	2,237
k)	Marginal variations in other income	101
	<u>Less</u>	
l)	Reduction in grant funding income	20,032
m)	Reduction in Bank & Investment Interest income	4,920
n)	Reduction in Wayleave income	765
o)	Reduction in CIL income	12,282
		<u>-23,416</u>

Box 6	<u>Increase from £124,195 to £290,109</u>	
	Increase of £165,914 = 133.59%	
	This can be accounted for as follows:	
a)	Increase in Community Hall Sports Pavilion Project expenditure	122,028
b)	Increase in Play & Miscellaneous Equipment expenditure	25,824
c)	Increase in Town Council Elections expenditure	13,107
d)	Increase in Legal & Professional expenditure	9,693
e)	Increase in Capital Reserve expenditure	8,715
f)	Increase in Confederation of Cinque Ports expenditure	2,741
g)	Increase in Building Repair & Restoration expenditure	2,403
h)	Increase in Donations expenditure	2,250
i)	Increase in Boiler/Central Heating Reserve expenditure	1,853
j)	Increase in The Greens expenditure	1,445
k)	Increase in Town Hall House expenditure	806
l)	Increase in Mayor's Allowance expenditure	760
	Marginal variations in other expenditure	132
	<u>Less</u>	
m)	Reduction in General Reserve expenditure	6,305
n)	Reduction in Admin & Miscellaneous expenditure	6,226
o)	Reduction in ICT Replacement expenditure	5,691
p)	Reduction in Office Equipment expenditure	4,149
q)	Reduction in Fairfield Rd Recreation Ground expenditure	2,537
r)	Reduction in Town Hall expenditure	519
s)	Reduction in Contingency expenditure	416
		<u>165,914</u>

New Romney Town Council
Accounts for the year ended 31st March 2022
Balance Sheet for difference between boxes 7 & 8

The variance between the balances carried forward and the total cash and investments can be explained as follows:

Total cash and investments at 31st March 2022	1,212,342.74
<u>Less</u> Creditors and receipts in advance at 31st March 2022	26,368.05
	1,185,974.69
<u>Add</u> Debtors at 31st March 2022	1,032.14
Payments in Advance at 31st March 202	9,040.29
VAT refund due at 31st March 2021	21,165.64
Total Net Assets	<u>1,217,212.76</u>

Box 7 is more than twice Box 2 because we are holding a capital receipt from sale of land which was in the original sum of £683,453.00 (this figure has reduced by the expenditure incurred to date on the C Hall/S Pav Project) for which a capital spending plan has been approved, which includes:

Community Hall/Sports Pavilion Project *(this project has planning consent, however, due to rising costs and reduction in accessible funding streams is now to be budget led).*

Central Heritage Centre Project *(this project remains at the initial research stage due to the sheer scale of the Community Hall and Sports Pavilion project and the level of resources involved)*

Commemorative Bandstand Project *(this project remains at the initial research stage due to the sheer scale of the Community Hall and Sports Pavilion project and the level of resources involved)*

Community Infrastructure Levy Financial Implications

New Romney Town Council must make arrangements for the proper administration of its financial affairs as set out in Section 151 of the Local Government Act 1972. We must also have systems in place to ensure effective financial control in accordance with the Accounts and Audit (England) Regulations 2011. These requirements also apply when dealing with the neighbourhood funding payments under the CIL (Community Infrastructure Levy)

The Town Council is responsible for spending CIL funds within 5 years of receipt or run the risk of Folkestone & Hythe District Council recovering the charge. If the Town Council does not wish to receive some or all of its CIL funding they must write to Folkestone & Hythe District Council informing them - but at any time the Town Council can resume their right to receive funding by writing again.

The Town Council is required under Regulation 62A of the CIL Regulations to publish on its website the amount of CIL received and spent within the area together with a summary of the projects on which CIL was spent, details of any CIL returned to Folkestone & Hythe District Council and any balances brought forward from previous years. This should occur no later than the 31st December following the reporting year (1st April to 31st March).

The Town Council has invoiced Folkestone & Hythe District Council for the following planning approvals and a summary of the projects it has been spent on will be prepared and published once agreed.

Y18/0524/FH	£1,033.83
Y18/0327/SH	£5,308.64
Y17/0312/SH	£5,940.00