

# New Romney Town Council

## Community Infrastructure Levy Financial Implications

New Romney Town Council must make arrangements for the proper administration of its financial affairs as set out in Section 151 of the Local Government Act 1972. We must also have systems in place to ensure effective financial control in accordance with the Accounts and Audit (England) Regulations 2011. These requirements also apply when dealing with the neighbourhood funding payments under the CIL (Community Infrastructure Levy).

The Town Council is responsible for spending CIL funds within 5 years of receipt or run the risk of Folkestone & Hythe District Council recovering the charge. If the Town Council does not wish to receive some or all of its CIL funding they must write to Folkestone & Hythe District Council informing them - but at any time the Town Council can resume their right to receive funding by writing again.

The Town Council is required under Regulation 62A of the CIL Regulations to publish on its website the amount of CIL received and spent within the area together with a summary of the projects on which CIL was spent, details of any CIL returned to Folkestone & Hythe District Council and any balances brought forward from previous years. This should occur no later than the 31st December following the reporting year (1st April to 31st March). The Town Council has invoiced Folkestone & Hythe District Council for the following planning approvals and a summary of the projects it has been spent on will be prepared and published once agreed.

### New Romney Town Council - Invoiced CIL 2023/2024

None

### New Romney Town Council - CIL Report 31st March 2024

CIL Receipts			£ 14,048.32
CIL Expenditure			£ -
Summary of items on which CIL has been spent	£	-	
Amount of each item	£	-	
Amount of CIL repaid following a repayment notice			£ -
Amount of CIL for 2023/2024 retained at 31st March 2024			£ 14,048.32
Amount of CIL from previous years retained at 31st March 2024			£ 12,282.47